

UP TO **\$10K TAX CREDIT**
ON **NEW HOMES**



As of 8/10/10 only ~~\$100,000,000~~ \$30,000,000 in Tax Credits Available for New Homes in California!

California New Home Buyer Tax Credit Summary*

- Tax Credit is available to buyers who purchase a new home for use as their principal residence for at least two years.
- The maximum tax credit amount is \$10,000.
- \$100,000,000 in tax credits available for new homes. When the \$100,000,000 runs out, this opportunity is gone!
- The credit is available for new homes that close escrow on or after May 1, 2010 and before August 1, 2011 (as long as a binding contract is signed by December 31, 2010).
- There are no income limitations.
- There are no first-time home buyer requirements to receive the new home tax credit.

Not all buyers will qualify. The requirements for qualifying for the California Tax Credit and the Federal Tax Credit are NOT the same. Complete details on the \$10,000 California Tax Credit can be found at www.ftb.ca.gov. The California Franchise Tax Board may issue rules, guidelines, procedures or opinions that affect eligibility.

**The information in this summary is provided for general guidance only and should not be relied upon in making a decision to purchase a home. Anderson Homes is not making any representations, guarantees or warranties to you with respect to (i) tax benefits, investment potential or other possible benefits of home ownership, (ii) potential appreciation or depreciation in the price of a home, or (iii) the value or equity which you may receive from home ownership. Please consult with an accountant, attorney or other professional advisor for your particular situation.*

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